

# NeASFAA Board of Directors Meeting

October 13, 2021

In-person: Embassy Suites Omaha, Elkhorn A/B

Virtual: <https://go.unl.edu/zoomjustin>



## Strategic Directions

<b>Promote Professionalism</b>	<b>Train and Develop</b>	<b>Coordinate and Network</b>	<b>Influence Legislation</b>
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Voting Board Members		Committee Chairs & Other Guests	
President	Justin Brown (ip)	Association Governance	Renee Besse (np)
President-Elect	Kimberly Vanosdall (v)	Corporate Development	Jeff Recker (ip)
Past President	Renee Besse (np)	Finance and Audit	Susan Frodyma (ip)
Treasurer	Lisa Gdowski (ip)	Membership Connections	Erika Kampschnieder (ip)
Secretary	Erinn Brown (v)	Nominations and Elections	Kimberly Vandosdall (v)
4-Year Public	Sheila Pourier (ip)	Professional Development & Recognition	Matt Johnson (v)
2-Year Public	Erika Kampschnieder (ip)	State and Federal Relations	Diana Oglesby (v)
Private	Susan Collins (ip)	Historian	Ritchie Morrow (ip)
Associate Sector	Jodi Vanden Berge (ip)	Safety Task Force	Paula Kohles (ip)
		Administrative Business Task Force	Sarah Standley (ip)
		FAFSA Simplification Task Force	Becca Dobry (np)

**Pre-Meeting Lunch at Pavers & Pints at 12:00 noon. NeASFAA will cover, no RSVP needed.**

**Meeting call to order at 1:30 p.m. in Elkhorn A/B, Embassy Suites Omaha**

Agenda Topic	Objective	
Adopt the Agenda	Decide on agenda for discussion.	Justin/all
Approve Consent Agenda	Board meeting efficiency	Justin
Meeting Minutes	Review/amend/approve minutes.	Erinn
Two-Year Sector	Tribal Colleges	
Treasurer Report/Budget Update	Treasurer's budget & finance updates	Lisa
PDRC Report	PDRC Updates and questions for board	Matt
<b>Business on the Table</b>		
Spring 2024 Conference Site	Evaluate and Decide	PDRC
<b>New Business</b>		
Advocacy for NOG/SFRC	Define and Discuss	Diana/Ritchie
2020-2021 Audit Report	Discuss and Evaluate	Lisa/Susan
New Memberships	Decide/Approve	Erika
<b>Updates/Reminders</b>		
Investment Strategy	Status update	Justin, Lisa
21-22 RMASFAA Delegate	Status update	Justin/Renee
Nominations & Elections	Status update	Kimberly
Next Meeting	Finalize Date (January)	Justin/all
Adjournment	Entertain motion to Adjourn.	Justin

**Stages of Group Problem-Solving: Define, Discuss, Evaluate, Decide**

NeASFAA Board of Directors Meeting  
Wednesday October 13, 2021  
Embassy Suites Omaha, Elkhorn A/B and via Zoom

**Attendance:**

**Present:** Justin Brown (ip), Kimberly Vanosdall (v), Lisa Gdowski (ip), Erinn Brown (v), Sheila Pourier (ip), Erika Kampschnieder (ip), Susan Collins (ip), Jodi Vanden Berge (ip)

**Committee Chairs/Members also in attendance:** Jeff Recker (ip), Susan Frodyma (ip), Matt Johnson (v), Diana Oglesby (v), Ritchie Morrow (ip), Paula Kohles (ip), Sarah Standley (ip)

**Not Present:** Renee Besse, Becca Dobry

**Call to order:** Justin called the meeting to order at 1:33 p.m.

**Approval of Agenda:** Motion to approve by Lisa, second by Sheila. Motion carries.

**Approval of Consent Agenda:** Motion to approve by Lisa, second by Kim. Motion carries.

**Approval of May 21, 2021 Minutes:** Motion to approve by Sheila, second by Susan. Motion carries.

**Approval of July 8, 2021 Minutes:** Motion to approve by Erika, second by Lisa. Motion carries.

**Two Year Sector:** Erika presented that the Tribal Colleges were not listed with a sector. Discussion commenced that they should be part of the Private sector as that aligns with how they are classified with the State of Nebraska. It was discussed that NeASFAA merged the private vocational school sector with the private college and university sector a few years ago to form one Private sector. As a result of this discussion, a potential change to the dues structure for MSIs was discussed. Since there are only 2 MSIs in Nebraska and they receive federal funds to help with memberships it was decided to not pursue a dues structure change further.

**Treasurer Report/Budget Update:** Lisa referred the Board to the Treasurer's report and asked for feedback on the format the Board found most useful. The Statement of Activity Detail report breaks everything down by category. The Transaction Detail by Account report breaks things down a little but is not as detailed. After discussing both formats it was decided that both would be provided going forward. The Budget vs. Actual report for 20-21 was reviewed. Some membership dues were received before July 1 (\$1,200 Associate and \$3,550 Institutional). Since our last meeting 2 CDs have matured, been closed, and the funds transferred to Checking. The last CD will mature and be transferred in November. NeASFAA has opened an account with Lynx investment with an initial investment of \$50,000 on 10/8/21.

**PDRC Report:** Matt updated the Board on the upcoming Fall training, tentatively scheduled for Nov. 17<sup>th</sup> to correspond with the Coffee Break that was previously scheduled. The committee is interested in a Policy & Procedure session because of the current environment with HEERF and COVID. Presenters were discussed including the suggestion of co-presenters to get two points of view. It was confirmed that the training would be provided at no cost. There was concern about the possibility of non-members, who may receive notification via the listserv, attending.

Motion: Sheila made a motion to have the fall training open to all and monitor attendees to see if any non-members attend and then reach out to non-members to see if they want to join. Susan C. seconded. Motion Carried.

The committee is also working on an agenda for the Spring 2023 Conference. A request for sessions was sent out and will be posted on the NeASFAA website. It was mentioned that any NeASFAA people that presented at RMASFAA could be approached to present. Items for the agenda, including the NASFAA update, Federal Update, and offering NASFAA credentials, were discussed. The group confirmed that RMASFAA leadership representative would attend, not a NASFAA representative. Options to boost attendance were discussed, such as decreasing registration fees, paying for one hotel night, or an early bird discount. A small committee of Ritchie, Susan F., Lisa, Matt, Jeff, and Sheila will meet to discuss options and present a proposal at the January Board meeting. It was briefly discussed that the keynote speaker from two years ago was paid half their speaker fee and will be available for this conference.

The Vice-chair for PDRC is vacant as Richelle has stepped down. Matt has asked Justin and Kim for direction on filling the vacancy.

#### **Business on the Table:**

**Spring 2024 Conference Site:** Matt and the PDRC committee have received a couple of RFPs back and are working on three others. Since Omaha is typically more expensive, having these RFPs as estimates may play into the discussion of a discount for the 2023 conference. Matt may have to ask for a special board meeting depending on when the hotels want an answer. Justin will be the one to sign the contract as President. Discussion continued, reminding the board of the locations for 2022 (Divots) and 2023 (Grand Island) and about the possibility of having the conference in the western part of the state for 2025. PDRC has explored options in the western part of the state but have run into issues with high pricing or lack of response.

#### **New Business:**

**Advocacy for NOG/SFRC:** Diana mentioned that SFRC does not have a vice chair, Kim will work with Diana on a resolution. SFRC will be doing a presentation on advocacy for the November 17<sup>th</sup> training. In the SFRC report, there is a synopsis on NOG. Funding is in place through 2024 so it may not come up for discussion in the legislature until 2023. Justin asked that the committee keep the board up to date so that when NOG funding comes up in the legislature NeASFAA can advocate. Discussion led to finalizing a date, January 28<sup>th</sup>, for the next NeASFAA Board meeting.

**2020-2021 Audit Report:** The audit was 7/20/21, see the report for more details. There were no findings, but there are some recommendations in the report mostly due to Quickbooks being new to NeASFAA. The Finance and Audit committee brought three items to the Board for discussion. Item 1: our procedures reference CDs, Finance and Audit would like to recommend those references be changed to "investments". Item 2: our procedures state that the Treasurer is to keep a list of inventory. There is a laptop for the Treasurer, but it is no longer in use so the committee would like the Board to discuss if the laptop can be clean and disposed of or donated. Item 3: the committee would like the Board to review the insurance policy to determine if additional coverage is needed for unforeseeable circumstances. Item 1 was referred to the Association Governance committee to bring a suggestion to the January Board meeting. For item 2, it was discussed that the laptop was purchased for the previous Treasurer because the software was on the computer. Now that we use Quickbooks online, it is no longer needed. Also discussed were if PDRC could use the laptop and PDRC's inventory. It was determined that PDRC did not need the laptop and that the PDRC inventory is in storage at EducationQuest and includes two or

three totes of clickers, decorations, awards, and old files from past conferences. A small committee of Ritchie, Lisa, and Erinn will discuss what should be archived. If any other committees have inventory, Lisa should be made aware. Justin asked for a motion on the laptop. It was decided that we need to know what's on it before making a decision. Lisa will have her IT department see what is on the laptop so that we can make a decision at the January Board meeting. It was suggested that if the laptop can be wiped, it be donated as a philanthropy project. Item 3 was referred to the COVID taskforce.

**New Memberships:** The Membership Connections committee received 4 requests for membership.

1. York College: Justin asked for motion.

Motion: Lisa made a motion to approve York College for NeASFAA membership. Sheila seconded. It was discussed that York College applied previously but failed to pay. York's director had alluded to that in their request so the Board felt it would not be a recurring issue. Motion carried.

2. Ascent Funding: Jeff Recker was with a different organization when elected to Board. Justin asked for a motion.

Motion: Erika made a motion to approve Ascent Funding for NeASFAA membership. Jodi seconded. No discussion. Motion carried.

3. KHEAA: Justin asked for a motion.

Motion: Sheila made a motion to approve KHEAA for NeASFAA membership. Lisa seconded. No discussion. Motion carried.

4. Funding U: Erika read their membership request. Justin asked for a motion.

Motion: Lisa made a motion to approve Funding U for NeASFAA membership. Jodi seconded. No discussion. Motion carried.

#### **Updates/Reminders:**

**Investment Strategy:** A check for \$50,000 was sent to Lynx per the Board's recommendation at the May meeting. We are waiting on confirmation that they've received it. After the next CD comes due the remaining \$50,000 will be invested before end of year.

**21-22 RMASFAA Delegate:** We requested that RMASFAA allow Renee to sit on the RMASFAA Board as the Nebraska Delegate. RMASFAA voted to approve a change to their Bylaws to allow for this. RMASFAA's new bylaws say the State Delegate will be the State President at the time of the Association's annual meeting but if the State Delegate is also serving as an elected officer or other conflicts are present, the state must select another institutional member of its executive board to be appointed delegate for the state.

**RMASFAA SI locations:** UNK, UNL, KU, and Wichita State have submitted applications to host RMASFAA Summer Institute. All locations will be drivable for NeASFAA members. No one applied for the WyoBraska scholarship.

**Nominations & Elections:** Kim has an email ready to be sent for nominations for the open position on the next ballot, which are President Elect, Treasurer, Associate Sector Representative, and Private colleges Representative. The Board was asked to get names to Kim via email if they have anyone in mind. The RMASFAA SI intermediate track scholarship application will go out next week.

**Next Meeting:** As discussed earlier, the next Board meeting will be January 28<sup>th</sup>. The Board was asked to let Justin know of any updates on vice chairs so he can add them to the email group. It was asked how to get a list of contacts in a specific sector. The Membership Directory online is available with a generic log in. The Membership Connections Committee recently found that if a document is posted to the website

from Sharepoint it can't be opened through the website as it requires log in credentials. Documents have to be saved to the users own computer and then uploaded. There was discussion on how members know how to access the Membership Directory. It was confirmed that it's stated on the website to contact [Membership@NeASFAA.org](mailto:Membership@NeASFAA.org) for information.

**Adjournment:** Motion to adjourn by Erinn. Second by Sheila. Meeting adjourned at 3:49 p.m.

Next Board Meeting:  
January 28, 2022 - Virtual



# NEASFAA

Nebraska Association of Student Financial Aid Administrators

## NeASFAA President Board Report

October 2021

Justin Chase Brown, President

Highlights of activities since our last board meeting in July:

1. Met with Chair of the Finance and Audit Committee regarding the audit results and write up, which are provided separately. Thank you to everyone who helped with the audit.
2. Communicated with Membership Connections on membership and who has not renewed membership. Plan to reach out to members who haven't renewed, but have not done so yet.
3. Worked with Treasurer and with Lynx Investments to get our Schwab investment account set up and the paperwork required for set up. I would encourage President-Elect to start getting on accounts as soon as possible since access to bank accounts and the Schwab takes quite a bit of time.

### NeASFAA's Strategic Direction:

**Promote  
Professionalism**

**Train and  
Develop**

**Coordinate  
and Network**

**Influence  
Legislation**

NeASFAA Board Meeting  
October 13, 2021  
President-Elect Report

Activites:

1. Assisted with the Audit on July 20<sup>th</sup> in Columbus.
2. I have attended the Professional Development & Recognition and State and Federal Relations Committee Zoom meetings. I'm sad to announce that I did not receive any applications for the 2021 RMASFAA WyoBraska conference Scholarship.
3. I attended the 2021 RMASFAA WyoBraska Conference
4. I will be announcing on the listserv in a few weeks, the 2022 RMASFAA Summer Institute scholarship application and 2022-2023 ballot nominations. We will be electing a President-Elect, Treasurer, and Sector Reps for the Private Colleges and Universities and Associate Members.

Respectfully Submitted,

Kimberly Vanosdall, Northeast Community College  
NeASFAA President-Elect



# NEASFAA

Nebraska Association of Student Financial Aid Administrators

## NeASFAA Past President Board Report

Date: October 21, 2021

Submitted: Renee Besse- Past President

As past president of NeASFAA I am currently the Nebraska State Delegate representative on the RMASFAA Board of Directors. Here are some highlights from RMASFAA:

1. Several votes have been taken to approve new members to the Association.
2. The RMASFAA Board approved NeASFAA proposal to have me (Renee Besse) stay on as Nebraska State Delegate for next year – while Justin serves out his term as RMASFAA Treasurer (voting member)
3. The RMASFAA Board voted to no longer have States bring gifts to the Regional Conference as a giveaway.
4. Final Conference contracts are being reviewed regarding location and dates for Utah (2022) and Colorado (2023). Nothing official to report at this time.

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Treasurer's Report  
October 8, 2021

Account Balances

Account	Bank	Length	Rate	Maturity Date	Value
Checking	US Bank				\$65,167.49
CD 586665	Union Bank	16 months	.80%	11/08/2021	\$32,092.05
6226-1637	Charles Schwab & Co Inc				\$50,000.00
					\$147,259.54

I have submitted the following reports:

1. Statement of Financial Position
2. Statement of Activity
3. Transaction Report
4. Statement of Activity Detail
5. Budget vs Actuals FY 2020-2021
6. Budget vs Actuals FY 2021-2022

Since the last meeting, Union Bank CD 580134 and CD 576620 matured. Both accounts were closed, and the funds were deposited into the checking account.

CD 580134	Principal \$28,883.06	Interest \$866.69	Total \$29,749.75	7/20/2021
CD 576620	Principal \$15,133.52	Interest \$298.37	Total \$15,431.89	10/8/2021

The Association worked with Lynx Investment company and opened a Charles Schwab account 6226-1637 and an initial investment of \$50,000 sent 10/8/2021. This account should provide a greater return on investment than the certificate of deposits provided.

The Finance and Audit Committee completed the financial audit on 7/20/2021. The committee made the following recommendations:

1. When reconciling the monthly bank statement, the reconciliation report is attached to each bank statement and outstanding checks are noted. I have also reconciled each CD when they come due.
2. For each transaction, they recommended using the memo description, so it prints on the Transaction Detail by Account report. After researching, the memo line will only show for expenditures and not the receipts. Since the audit, I have figured out how to create a line for each account so now each receipt and expense is showing the account.
3. The committee asked me to research entering a starting balance as of 7/1/21 so that a running balance is available after each transaction. I have looked at various reports in Quickbooks and cannot find where it is showing the running checking account balance. I have attached a Statement of Activity Detail Report. The Board may find this report is better than the Transaction Report. Please advise.
4. Research how to track income by categories; membership (institutional vs. association), credentialing, investment earnings, other. You will see from the submitted reports this has been completed.

Treasurer's Report  
October 8, 2021

Please note:

The following income amounts were deposited into the checking account prior to the beginning of this fiscal year.

- Associate Membership: \$1,200 deposited in FY 20-21 for FY 21-22. Actual 21-22 Associate Membership income is \$2,600.
- Institutional Membership: \$3,550 deposited in FY 20-21 for FY 21-22. Actual Institutional Membership income is \$6,950.
- Total Membership Income to date is \$9,550.

Information has been submitted to the accountant to complete the IRS Form 990-N by the November 1 due date.

Thank you for your patience while I have learned the Quickbooks Online process.

Respectfully submitted,  
Lisa Gdowski  
Treasurer

# Nebraska Association of Student Financial Aid Administrators

Budget vs. Actuals: 2020-2021 Budget - FY21 P&L

July 2020 - June 2021

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
<b>Revenue</b>				
Income	50.00		50.00	
Associate Membership	4,000.00	2,200.00	1,800.00	181.82 %
Credentialing Session Registrations		1,900.00	-1,900.00	
Institutional Membership	10,725.00	7,225.00	3,500.00	148.44 %
Late Fees	250.00		250.00	
Reserve (to balance)		10,023.00	-10,023.00	
Spring Conference Registrations	885.00	10,050.00	-9,165.00	8.81 %
<b>Total Income</b>	<b>15,910.00</b>	<b>31,398.00</b>	<b>-15,488.00</b>	<b>50.67 %</b>
Uncategorized Income	290.00		290.00	
<b>Total Revenue</b>	<b>\$16,200.00</b>	<b>\$31,398.00</b>	<b>\$ -15,198.00</b>	<b>51.60 %</b>
<b>GROSS PROFIT</b>	<b>\$16,200.00</b>	<b>\$31,398.00</b>	<b>\$ -15,198.00</b>	<b>51.60 %</b>
<b>Expenditures</b>				
Membership Committee				
Printing/Postage		25.00	-25.00	
Website Logo Update	500.00	350.00	150.00	142.86 %
Welcome Project		100.00	-100.00	
<b>Total Membership Committee</b>	<b>500.00</b>	<b>475.00</b>	<b>25.00</b>	<b>105.26 %</b>
Other Business Expenses (deleted)	10.90		10.90	
PDRC Committee				
Credentialing		1,900.00	-1,900.00	
Meeting Expense		400.00	-400.00	
Spring Conference				
AV Equipment		100.00	-100.00	
Entertainment	60.00	500.00	-440.00	12.00 %
Meals/Breaks		9,500.00	-9,500.00	
Prestigious Awards	433.08	550.00	-116.92	78.74 %
Printing/Postage		250.00	-250.00	
Speaker		4,050.00	-4,050.00	
Virtual Meeting/Conference Space	319.33		319.33	
<b>Total Spring Conference</b>	<b>812.41</b>	<b>14,950.00</b>	<b>-14,137.59</b>	<b>5.43 %</b>
<b>Total PDRC Committee</b>	<b>812.41</b>	<b>17,250.00</b>	<b>-16,437.59</b>	<b>4.71 %</b>
President/President Elect				
Board Meetings		500.00	-500.00	
EducationQuest Foundation Virtual College Fair	500.00	500.00	0.00	100.00 %
Leadership Conference	2,435.00	2,500.00	-65.00	97.40 %
NASFAA Conference		2,150.00	-2,150.00	
President's Task Force - FAFSA Simplification		3,020.00	-3,020.00	
RMASFAA Conference		1,500.00	-1,500.00	
RMASFAA Support		75.00	-75.00	
Summer Institute Scholarship	650.00	2,250.00	-1,600.00	28.89 %
Transitional Board Meeting		200.00	-200.00	

# Nebraska Association of Student Financial Aid Administrators

Budget vs. Actuals: 2020-2021 Budget - FY21 P&L

July 2020 - June 2021

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
<b>Total President/President Elect</b>	<b>3,585.00</b>	<b>12,695.00</b>	<b>-9,110.00</b>	<b>28.24 %</b>
Secretary				
Cards/Memorials/Flowers	10.92	75.00	-64.08	14.56 %
Microsoft Business Basic Implementation	28.50	300.00	-271.50	9.50 %
<b>Total Secretary</b>	<b>39.42</b>	<b>375.00</b>	<b>-335.58</b>	<b>10.51 %</b>
Treasurer				
Association Liability Policy	500.00	500.00	0.00	100.00 %
Change of Agent Fee	10.00	10.00	0.00	100.00 %
Intuit Quickbooks Plus Online	427.50		427.50	
Nonprofit Corporation Biennial Filing Fee	23.00	23.00	0.00	100.00 %
Postage	11.00	20.00	-9.00	55.00 %
Tax Preparation	50.00	50.00	0.00	100.00 %
<b>Total Treasurer</b>	<b>1,021.50</b>	<b>603.00</b>	<b>418.50</b>	<b>169.40 %</b>
<b>Total Expenditures</b>	<b>\$5,969.23</b>	<b>\$31,398.00</b>	<b>\$ -25,428.77</b>	<b>19.01 %</b>
NET OPERATING REVENUE	<b>\$10,230.77</b>	<b>\$0.00</b>	<b>\$10,230.77</b>	<b>0.00%</b>
NET REVENUE	<b>\$10,230.77</b>	<b>\$0.00</b>	<b>\$10,230.77</b>	<b>0.00%</b>

# Nebraska Association of Student Financial Aid Administrators

Budget vs. Actuals: 2021-2022 Budget - FY22 P&L

July 2021 - June 2022

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
<b>Revenue</b>				
Income				
Associate Membership	1,400.00	2,800.00	-1,400.00	50.00 %
Credentialing Session Registrations		1,900.00	-1,900.00	
Institutional Membership	3,400.00	7,200.00	-3,800.00	47.22 %
Reserve (to balance)		7,032.00	-7,032.00	
Spring Conference Registrations		11,100.00	-11,100.00	
<b>Total Income</b>	<b>4,800.00</b>	<b>30,032.00</b>	<b>-25,232.00</b>	<b>15.98 %</b>
Uncategorized Income	1,166.82		1,166.82	
<b>Total Revenue</b>	<b>\$5,966.82</b>	<b>\$30,032.00</b>	<b>\$ -24,065.18</b>	<b>19.87 %</b>
<b>GROSS PROFIT</b>	<b>\$5,966.82</b>	<b>\$30,032.00</b>	<b>\$ -24,065.18</b>	<b>19.87 %</b>
<b>Expenditures</b>				
Membership Committee				
Printing/Postage		25.00	-25.00	
Welcome Project		100.00	-100.00	
<b>Total Membership Committee</b>		<b>125.00</b>	<b>-125.00</b>	
PDRC Committee				
Credentialing		1,900.00	-1,900.00	
Meeting Expense		400.00	-400.00	
Spring Conference				
AV Equipment		100.00	-100.00	
Entertainment		500.00	-500.00	
Meals/Breaks		9,500.00	-9,500.00	
Prestigious Awards		550.00	-550.00	
Printing/Postage		250.00	-250.00	
Speaker		4,050.00	-4,050.00	
Virtual Meeting/Conference Space		700.00	-700.00	
<b>Total Spring Conference</b>		<b>15,650.00</b>	<b>-15,650.00</b>	
<b>Total PDRC Committee</b>		<b>17,950.00</b>	<b>-17,950.00</b>	
President/President Elect				
Board Meetings	225.00	250.00	-25.00	90.00 %
Leadership Conference		3,000.00	-3,000.00	
NASFAA Conference		1,500.00	-1,500.00	
President's Task Force - FAFSA Simplification		850.00	-850.00	
President's Task Force - Safety		1,000.00	-1,000.00	
RNASFAA Conference		1,000.00	-1,000.00	
RNASFAA Support		625.00	-625.00	
Summer Institute Scholarship	1,500.00	1,500.00	0.00	100.00 %
<b>Total President/President Elect</b>	<b>1,725.00</b>	<b>9,725.00</b>	<b>-8,000.00</b>	<b>17.74 %</b>
Secretary				
Cards/Memorials/Flowers		75.00	-75.00	

# Nebraska Association of Student Financial Aid Administrators

Budget vs. Actuals: 2021-2022 Budget - FY22 P&L

July 2021 - June 2022

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Microsoft Business Basic Implementation	276.75	756.00	-479.25	36.61 %
<b>Total Secretary</b>	<b>276.75</b>	<b>831.00</b>	<b>-554.25</b>	<b>33.30 %</b>
Treasurer				
Association Liability Policy		500.00	-500.00	
Intuit Quickbooks Plus Online	230.00	840.00	-610.00	27.38 %
Postage	11.00	11.00	0.00	100.00 %
Tax Preparation		50.00	-50.00	
<b>Total Treasurer</b>	<b>241.00</b>	<b>1,401.00</b>	<b>-1,160.00</b>	<b>17.20 %</b>
<b>Total Expenditures</b>	<b>\$2,242.75</b>	<b>\$30,032.00</b>	<b>\$ -27,789.25</b>	<b>7.47 %</b>
NET OPERATING REVENUE	<b>\$3,724.07</b>	<b>\$0.00</b>	<b>\$3,724.07</b>	<b>0.00%</b>
NET REVENUE	<b>\$3,724.07</b>	<b>\$0.00</b>	<b>\$3,724.07</b>	<b>0.00%</b>

# Nebraska Association of Student Financial Aid Administrators

## Statement of Activity

July 1 - October 8, 2021

	TOTAL
Revenue	
Income	
Associate Membership	1,400.00
Institutional Membership	3,400.00
<b>Total Income</b>	<b>4,800.00</b>
Uncategorized Income	1,166.82
<b>Total Revenue</b>	<b>\$5,966.82</b>
GROSS PROFIT	<b>\$5,966.82</b>
Expenditures	
President/President Elect	
Board Meetings	225.00
Summer Institute Scholarship	1,500.00
<b>Total President/President Elect</b>	<b>1,725.00</b>
Secretary	
Microsoft Business Basic Implementation	276.75
<b>Total Secretary</b>	<b>276.75</b>
Treasurer	
Intuit Quickbooks Plus Online	230.00
Postage	11.00
<b>Total Treasurer</b>	<b>241.00</b>
<b>Total Expenditures</b>	<b>\$2,242.75</b>
NET OPERATING REVENUE	<b>\$3,724.07</b>
NET REVENUE	<b>\$3,724.07</b>

# Nebraska Association of Student Financial Aid Administrators

## Statement of Activity Detail

May 21 - October 8, 2021

DATE	TRANSACTION TYPE	NUM	NAME	MEMO/DESCRIPTION	SPLIT	AMOUNT	BALANCE
<b>Ordinary Revenue/Expenditures</b>							
Revenue							
Income							
Associate Membership							
06/23/2021	Receipt	1091	Professional Choice Recovery	Associate Membership Dues	Checking	200.00	200.00
06/23/2021	Receipt	1093	ScholarNet	Associate Membership Dues	Checking	200.00	400.00
06/23/2021	Receipt	1090	ELM Resources	Associate Membership Dues	Checking	200.00	600.00
06/23/2021	Receipt	1092	Sallie Mae	Associate Membership Dues	Checking	200.00	800.00
06/23/2021	Receipt	1089	Credible Operations Inc.	Associate Membership Dues	Checking	200.00	1,000.00
06/25/2021	Receipt	1096	Inceptia	Associate Membership Dues	Checking	200.00	1,200.00
07/06/2021	Receipt	1099	EducationQuest Foundation	Associate Membership Dues	Checking	200.00	1,400.00
07/06/2021	Receipt	1098	SoFi	Associate Membership Dues	Checking	200.00	1,600.00
07/06/2021	Receipt	1097	Earnest		Checking	200.00	1,800.00
07/20/2021	Receipt	1106	Coordinating Commission for Post Secondary Education	Associate Membership Dues	Checking	200.00	2,000.00
07/20/2021	Receipt	1107	Discover Student Loans	Associate Membership Dues	Checking	200.00	2,200.00
07/20/2021	Receipt	1105	Citizens One Student Loans	Associate Membership Dues	Checking	200.00	2,400.00
09/13/2021	Receipt	1116	Iowa Student Loan	Associate Membership Dues	Checking	200.00	2,600.00
<b>Total for Associate Membership</b>						<b>\$2,600.00</b>	
Institutional Membership							
06/23/2021	Receipt	1081	Little Priest Tribal College	Institutional Membership Dues	Checking	150.00	150.00
06/23/2021	Receipt	1077	Capital School of Hairstyling & Esthetics	Institutional Membership Dues	Checking	150.00	300.00
06/23/2021	Receipt	1080	College of Saint Mary	Institutional Membership Dues	Checking	250.00	550.00
06/23/2021	Receipt	1079	Chadron State College	Institutional Membership Dues	Checking	150.00	700.00
06/23/2021	Receipt	1078	Central Community College	Institutional Membership Dues	Checking	250.00	950.00
06/23/2021	Receipt	1086	University of Nebraska - Lincoln	Institutional Membership Dues	Checking	575.00	1,525.00
06/23/2021	Receipt	1083	Nebraska Indian Community College	Institutional Membership Dues	Checking	150.00	1,675.00
06/23/2021	Receipt	1082	Midland University	Institutional Membership Dues	Checking	250.00	1,925.00
06/23/2021	Receipt	1088	Xenon Academy	Institutional Membership Dues	Checking	150.00	2,075.00
06/23/2021	Receipt	1087	University of Nebraska - Omaha	Institutional Membership Dues	Checking	500.00	2,575.00
06/23/2021	Receipt	1085	Peru State College	Institutional Membership Dues	Checking	250.00	2,825.00
06/23/2021	Receipt	1084	Nebraska Wesleyan University	Institutional Membership Dues	Checking	250.00	3,075.00
06/25/2021	Receipt	1094	Creighton University	Institutional Membership Dues	Checking	325.00	3,400.00
06/25/2021	Receipt	1095	Union College	Institutional Membership Dues	Checking	150.00	3,550.00
07/06/2021	Receipt	1100	Southeast Community College	Institutional Membership Dues	Checking	325.00	3,875.00
07/20/2021	Receipt	1102	Hastings College	Institutional Membership Dues	Checking	150.00	4,025.00
07/20/2021	Receipt	1101	Bryan College of Health Sciences	Institutional Membership Dues	Checking	150.00	4,175.00
07/20/2021	Receipt	1104	Western Nebraska Community College	Institutional Membership Dues	Checking	150.00	4,325.00
07/20/2021	Receipt	1103	Wayne State College	Institutional Membership Dues	Checking	250.00	4,575.00
09/13/2021	Receipt	1109	Concordia University	Institutional Membership Dues	Checking	250.00	4,825.00
09/13/2021	Receipt	1115	University of Nebraska Medical Center	Institutional Membership Dues	Checking	250.00	5,075.00
09/13/2021	Receipt	1113	Northeast Community College	Institutional Membership Dues	Checking	250.00	5,325.00
09/13/2021	Receipt	1108	College of Hair Design	Institutional Membership Dues	Checking	150.00	5,475.00
09/13/2021	Receipt	1114	University of Nebraska - Kearney	Institutional Membership Dues	Checking	250.00	5,725.00
09/13/2021	Receipt	1111	Mid-Plains Community College	Institutional Membership Dues	Checking	250.00	5,975.00
09/13/2021	Receipt	1110	Doane University	Institutional Membership Dues	Checking	250.00	6,225.00
09/13/2021	Receipt	1112	Nebraska Methodist College	Institutional Membership Dues	Checking	150.00	6,375.00
10/04/2021	Receipt	1118	Metro Community College	Institutional Membership Dues	Checking	325.00	6,700.00
10/04/2021	Receipt	1117	Clarkson College	Institutional Membership Dues	Checking	250.00	6,950.00
<b>Total for Institutional Membership</b>						<b>\$6,950.00</b>	
<b>Total for Income</b>						<b>\$9,550.00</b>	
Uncategorized Income							
05/28/2021	Deposit		INTEREST		Checking	0.53	0.53
06/30/2021	Deposit		INTEREST		Checking	0.52	1.05
07/10/2021	Deposit		INTEREST		CD 580134 Union Bank 7/10/21	866.69	867.74
07/30/2021	Deposit		INTEREST		Checking	0.66	868.40
08/31/2021	Deposit		INTEREST		Checking	0.70	869.10
09/30/2021	Deposit		INTEREST		Checking	0.40	869.50
10/05/2021	Deposit		INTEREST		CD 576620 Union Bank 10/5/21	298.37	1,167.87
<b>Total for Uncategorized Income</b>						<b>\$1,167.87</b>	
<b>Total for Revenue</b>						<b>\$10,717.87</b>	

# Nebraska Association of Student Financial Aid Administrators

## Statement of Activity Detail

May 21 - October 8, 2021

DATE	TRANSACTION TYPE	NUM	NAME	MEMO/DESCRIPTION	SPLIT	AMOUNT	BALANCE
Expenditures							
President/President Elect							
Board Meetings							
07/07/2021	Expenditure	3162	Tara Bulow	NeASFAA PowerPoint Template	Checking	225.00	225.00
<b>Total for Board Meetings</b>						<b>\$225.00</b>	
Summer Institute Scholarship							
07/07/2021	Expenditure	3161	College of Saint Mary	Kylee Shank Summer Institute Scholarship	Checking	750.00	750.00
07/07/2021	Expenditure	3163	Andrew Landrum	Andrew Landrum 2021 Summer Institute Scholarship	Checking	750.00	1,500.00
<b>Total for Summer Institute Scholarship</b>						<b>\$1,500.00</b>	
<b>Total for President/President Elect</b>						<b>\$1,725.00</b>	
Secretary							
Microsoft Business Basic Implementation							
08/10/2021	Expenditure	3164	Dean Dorton	2021-2022 Microsoft Office 365 Licensing	Checking	276.75	276.75
<b>Total for Microsoft Business Basic Implementation</b>						<b>\$276.75</b>	
<b>Total for Secretary</b>						<b>\$276.75</b>	
Treasurer							
Association Liability Policy							
06/29/2021	Expenditure	11879070	The Hartford Insurance	Association Insurance Policy	Checking	500.00	500.00
<b>Total for Association Liability Policy</b>						<b>\$500.00</b>	
Intuit Quickbooks Plus Online							
06/12/2021	Expenditure	10001103428152	Intuit Quickbooks	June Quickbooks Online Plus	Checking	70.00	70.00
07/12/2021	Expenditure		Intuit Quickbooks	July Quickbooks Online Plus	Checking	70.00	140.00
08/12/2021	Expenditure		Intuit Quickbooks	August Quickbooks Online Plus	Checking	80.00	220.00
09/12/2021	Expenditure		Intuit Quickbooks	September Quickbooks Online Plus	Checking	80.00	300.00
<b>Total for Intuit Quickbooks Plus Online</b>						<b>\$300.00</b>	
Postage							
07/06/2021	Expenditure	3160	Postmaster General	Postage	Checking	11.00	11.00
<b>Total for Postage</b>						<b>\$11.00</b>	
<b>Total for Treasurer</b>						<b>\$811.00</b>	
<b>Total for Expenditures</b>						<b>\$2,812.75</b>	
<b>Net Revenue</b>						<b>\$7,905.12</b>	

# Nebraska Association of Student Financial Aid Administrators

## Statement of Financial Position

As of October 8, 2021

	TOTAL
<b>ASSETS</b>	
Current Assets	
Bank Accounts	
Checking	65,167.49
<b>Total Bank Accounts</b>	<b>\$65,167.49</b>
Other Current Assets	
CD 3-057-9044-4270 US BANK 4/3/21	0.00
CD 576620 Union Bank 10/5/21	0.00
CD 580134 Union Bank 7/10/21	0.00
CD 586665 Union Bank 11/8/21	30,624.20
Charles Schwab & Co Inc 8226-1637	50,000.00
<b>Total Other Current Assets</b>	<b>\$80,624.20</b>
<b>Total Current Assets</b>	<b>\$145,791.69</b>
<b>TOTAL ASSETS</b>	<b>\$145,791.69</b>
<b>LIABILITIES AND EQUITY</b>	
<b>Total Liabilities</b>	
Equity	
Opening Balance Equity	131,935.88
Retained Earnings	10,131.74
Net Revenue	3,724.07
<b>Total Equity</b>	<b>\$145,791.69</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$145,791.69</b>

# Nebraska Association of Student Financial Aid Administrators

## Transaction Detail by Account

May 21 - October 8, 2021

DATE	TRANSACTION TYPE	NUM	NAME	MEMO/DESCRIPTION	SPLIT	AMOUNT	BALANCE
Checking							
05/28/2021	Deposit	INTEREST		Interest Earned	Uncategorized Income	0.53	0.53
06/12/2021	Expenditure	10001103428152	Intuit Quickbooks		Treasurer: Intuit Quickbooks Plus Online	-70.00	-69.47
06/23/2021	Receipt	1086	University of Nebraska - Lincoln		Income: Institutional Membership	575.00	505.53
06/23/2021	Receipt	1089	Credible Operations Inc.		Income: Associate Membership	200.00	705.53
06/23/2021	Receipt	1081	Little Priest Tribal College		Income: Institutional Membership	150.00	855.53
06/23/2021	Receipt	1087	University of Nebraska - Omaha		Income: Institutional Membership	500.00	1,355.53
06/23/2021	Receipt	1088	Xenon Academy		Income: Institutional Membership	150.00	1,505.53
06/23/2021	Receipt	1092	Sallie Mae		Income: Associate Membership	200.00	1,705.53
06/23/2021	Receipt	1079	Chadron State College		Income: Institutional Membership	150.00	1,855.53
06/23/2021	Receipt	1084	Nebraska Wesleyan University		Income: Institutional Membership	250.00	2,105.53
06/23/2021	Receipt	1077	Capital School of Hairstyling & Esthetics		Income: Institutional Membership	150.00	2,255.53
06/23/2021	Receipt	1078	Central Community College		Income: Institutional Membership	250.00	2,505.53
06/23/2021	Receipt	1090	ELM Resources		Income: Associate Membership	200.00	2,705.53
06/23/2021	Receipt	1083	Nebraska Indian Community College		Income: Institutional Membership	150.00	2,855.53
06/23/2021	Receipt	1085	Peru State College		Income: Institutional Membership	250.00	3,105.53
06/23/2021	Receipt	1082	Midland University		Income: Institutional Membership	250.00	3,355.53
06/23/2021	Receipt	1093	ScholarNet		Income: Associate Membership	200.00	3,555.53
06/23/2021	Receipt	1080	College of Saint Mary		Income: Institutional Membership	250.00	3,805.53
06/23/2021	Receipt	1091	Professional Choice Recovery		Income: Associate Membership	200.00	4,005.53
06/25/2021	Receipt	1095	Union College		Income: Institutional Membership	150.00	4,155.53
06/25/2021	Receipt	1094	Creighton University		Income: Institutional Membership	325.00	4,480.53
06/25/2021	Receipt	1096	Inceptia		Income: Associate Membership	200.00	4,680.53
06/29/2021	Expenditure	11879070	The Hartford Insurance		Treasurer: Association Liability Policy	-500.00	4,180.53
06/30/2021	Deposit	INTEREST		Interest Earned	Uncategorized Income	0.52	4,181.05
07/06/2021	Receipt	1100	Southeast Community College		Income: Institutional Membership	325.00	4,506.05
07/06/2021	Receipt	1099	EducationQuest Foundation		Income: Associate Membership	200.00	4,706.05
07/06/2021	Receipt	1097	Earnest		Income: Associate Membership	200.00	4,906.05
07/06/2021	Expenditure	3160	Postmaster General	Postage	Treasurer: Postage	-11.00	4,895.05
07/06/2021	Receipt	1098	SoFi		Income: Associate Membership	200.00	5,095.05
07/07/2021	Expenditure	3163	Andrew Landrum	Andrew Landrum 2021 RMASFAA Summer Institute Scholarship	President/President Elect: Summer Institute Scholarship	-750.00	4,345.05
07/07/2021	Expenditure	3161	College of Saint Mary	Kylee Shank 2021 RMASFAA Summer Institute Scholarship	President/President Elect: Summer Institute Scholarship	-750.00	3,595.05
07/07/2021	Expenditure	3162	Tara Bulow	NeASFAA PowerPoint Template Design	President/President Elect: Board Meetings	-225.00	3,370.05
07/12/2021	Expenditure		Intuit Quickbooks	July Quickbooks Online Plus	Treasurer: Intuit Quickbooks Plus Online	-70.00	3,300.05
07/20/2021	Transfer			Cashed out Union Bank CD 580134	CD 580134 Union Bank 7/10/21	29,749.75	33,049.80
07/20/2021	Receipt	1106	Coordinating Commission for Post Secondary Education		Income: Associate Membership	200.00	33,249.80
07/20/2021	Receipt	1103	Wayne State College		Income: Institutional Membership	250.00	33,499.80
07/20/2021	Receipt	1104	Western Nebraska Community College		Income: Institutional Membership	150.00	33,649.80
07/20/2021	Receipt	1101	Bryan College of Health Sciences		Income: Institutional Membership	150.00	33,799.80
07/20/2021	Receipt	1105	Citizens One Student Loans		Income: Associate Membership	200.00	33,999.80
07/20/2021	Receipt	1102	Hastings College		Income: Institutional Membership	150.00	34,149.80
07/20/2021	Receipt	1107	Discover Student Loans		Income: Associate Membership	200.00	34,349.80
07/30/2021	Deposit	INTEREST		Interest Earned	Uncategorized Income	0.66	34,350.46
08/10/2021	Expenditure	3164	Dean Dorton	2021-2022 Microsoft Office 365 Licensing	Secretary: Microsoft Business Basic Implementation	-276.75	34,073.71
08/12/2021	Expenditure		Intuit Quickbooks	August Quickbooks Online Plus	Treasurer: Intuit Quickbooks Plus Online	-80.00	33,993.71
08/31/2021	Deposit	INTEREST		Interest Earned	Uncategorized Income	0.70	33,994.41
09/12/2021	Expenditure		Intuit Quickbooks	September Quickbooks Online Plus	Treasurer: Intuit Quickbooks Plus Online	-80.00	33,914.41

# Nebraska Association of Student Financial Aid Administrators

## Transaction Detail by Account

May 21 - October 8, 2021

DATE	TRANSACTION TYPE	NUM	NAME	MEMO/DESCRIPTION	SPLIT	AMOUNT	BALANCE
09/13/2021	Receipt	1111	Mid-Plains Community College		Income:Institutional Membership	250.00	34,164.41
09/13/2021	Receipt	1116	Iowa Student Loan		Income:Associate Membership	200.00	34,364.41
09/13/2021	Receipt	1108	College of Hair Design		Income:Institutional Membership	150.00	34,514.41
09/13/2021	Receipt	1109	Concordia University		Income:Institutional Membership	250.00	34,764.41
09/13/2021	Receipt	1113	Northeast Community College		Income:Institutional Membership	250.00	35,014.41
09/13/2021	Receipt	1114	University of Nebraska - Kearney		Income:Institutional Membership	250.00	35,264.41
09/13/2021	Receipt	1115	University of Nebraska Medical Center		Income:Institutional Membership	250.00	35,514.41
09/13/2021	Receipt	1112	Nebraska Methodist College		Income:Institutional Membership	150.00	35,664.41
09/13/2021	Receipt	1110	Doane University		Income:Institutional Membership	250.00	35,914.41
09/30/2021	Deposit	INTEREST		Interest Earned	Uncategorized Income	0.40	35,914.81
10/04/2021	Receipt	1117	Clarkson College		Income:Institutional Membership	250.00	36,164.81
10/04/2021	Receipt	1118	Metro Community College		Income:Institutional Membership	325.00	36,489.81
10/08/2021	Expenditure	3165	Charles Schwab & Co. Inc.		Charles Schwab & Co Inc 8226-1637	-50,000.00	-
							13,510.19
10/08/2021	Transfer			Cashed out CD 576620 that matured 10/5/2021	CD 576620 Union Bank 10/5/21	15,431.89	1,921.70
<b>Total for Checking</b>						<b>\$1,921.70</b>	
CD 576620 Union Bank 10/5/21							
10/05/2021	Deposit	INTEREST		Interest Earned	Uncategorized Income	298.37	298.37
10/08/2021	Transfer			Cashed out CD 576620 that matured 10/5/2021	Checking	-15,431.89	-
<b>Total for CD 576620 Union Bank 10/5/21</b>						<b>\$ -</b>	<b>15,133.52</b>
CD 580134 Union Bank 7/10/21							
07/10/2021	Deposit	INTEREST		Interest Earned	Uncategorized Income	866.69	866.69
07/20/2021	Transfer			Cashed out Union Bank CD 580134	Checking	-29,749.75	-
<b>Total for CD 580134 Union Bank 7/10/21</b>						<b>\$ -</b>	<b>28,883.06</b>
Charles Schwab & Co Inc 8226-1637							
10/08/2021	Journal Entry			Opening Balance	-Split-	0.00	0.00
10/08/2021	Expenditure	3165	Charles Schwab & Co. Inc.	Investment in Account 8226-1637	Checking	50,000.00	50,000.00
<b>Total for Charles Schwab &amp; Co Inc 8226-1637</b>						<b>\$50,000.00</b>	
Opening Balance Equity							
10/08/2021	Journal Entry			Opening Balance	-Split-	0.00	0.00
<b>Total for Opening Balance Equity</b>						<b>\$0.00</b>	
Income							
Associate Membership							
06/23/2021	Receipt	1091	Professional Choice Recovery	Associate Membership Dues	Checking	200.00	200.00
06/23/2021	Receipt	1093	ScholarNet	Associate Membership Dues	Checking	200.00	400.00
06/23/2021	Receipt	1090	ELM Resources	Associate Membership Dues	Checking	200.00	600.00
06/23/2021	Receipt	1092	Sallie Mae	Associate Membership Dues	Checking	200.00	800.00
06/23/2021	Receipt	1089	Credible Operations Inc.	Associate Membership Dues	Checking	200.00	1,000.00
06/25/2021	Receipt	1096	Inceptia	Associate Membership Dues	Checking	200.00	1,200.00
07/06/2021	Receipt	1098	SoFi	Associate Membership Dues	Checking	200.00	1,400.00
07/06/2021	Receipt	1097	Earnest	Associate Membership Dues	Checking	200.00	1,600.00
07/06/2021	Receipt	1099	EducationQuest Foundation	Associate Membership Dues	Checking	200.00	1,800.00
07/20/2021	Receipt	1105	Citizens One Student Loans	Associate Membership Dues	Checking	200.00	2,000.00
07/20/2021	Receipt	1106	Coordinating Commission for Post Secondary Education	Associate Membership Dues	Checking	200.00	2,200.00
07/20/2021	Receipt	1107	Discover Student Loans	Associate Membership Dues	Checking	200.00	2,400.00
09/13/2021	Receipt	1116	Iowa Student Loan	Associate Membership Dues	Checking	200.00	2,600.00
<b>Total for Associate Membership</b>						<b>\$2,600.00</b>	
Institutional Membership							
06/23/2021	Receipt	1083	Nebraska Indian Community College	Institutional Membership Dues	Checking	150.00	150.00
06/23/2021	Receipt	1085	Peru State College	Institutional Membership Dues	Checking	250.00	400.00
06/23/2021	Receipt	1082	Midland University	Institutional Membership Dues	Checking	250.00	650.00
06/23/2021	Receipt	1080	College of Saint Mary	Institutional Membership Dues	Checking	250.00	900.00
06/23/2021	Receipt	1087	University of Nebraska - Omaha	Institutional Membership Dues	Checking	500.00	1,400.00

# Nebraska Association of Student Financial Aid Administrators

## Transaction Detail by Account

May 21 - October 8, 2021

DATE	TRANSACTION TYPE	NUM	NAME	MEMO/DESCRIPTION	SPLIT	AMOUNT	BALANCE
06/23/2021	Receipt	1081	Little Priest Tribal College	Institutional Membership Dues	Checking	150.00	1,550.00
06/23/2021	Receipt	1088	Xenon Academy	Institutional Membership Dues	Checking	150.00	1,700.00
06/23/2021	Receipt	1086	University of Nebraska - Lincoln	Institutional Membership Dues	Checking	575.00	2,275.00
06/23/2021	Receipt	1079	Chadron State College	Institutional Membership Dues	Checking	150.00	2,425.00
06/23/2021	Receipt	1084	Nebraska Wesleyan University	Institutional Membership Dues	Checking	250.00	2,675.00
06/23/2021	Receipt	1077	Capital School of Hairstyling & Esthetics	Institutional Membership Dues	Checking	150.00	2,825.00
06/23/2021	Receipt	1078	Central Community College	Institutional Membership Dues	Checking	250.00	3,075.00
06/25/2021	Receipt	1095	Union College	Institutional Membership Dues	Checking	150.00	3,225.00
06/25/2021	Receipt	1094	Creighton University	Institutional Membership Dues	Checking	325.00	3,550.00
07/06/2021	Receipt	1100	Southeast Community College	Institutional Membership Dues	Checking	325.00	3,875.00
07/20/2021	Receipt	1101	Bryan College of Health Sciences	Institutional Membership Dues	Checking	150.00	4,025.00
07/20/2021	Receipt	1104	Western Nebraska Community College	Institutional Membership Dues	Checking	150.00	4,175.00
07/20/2021	Receipt	1103	Wayne State College	Institutional Membership Dues	Checking	250.00	4,425.00
07/20/2021	Receipt	1102	Hastings College	Institutional Membership Dues	Checking	150.00	4,575.00
09/13/2021	Receipt	1109	Concordia University	Institutional Membership Dues	Checking	250.00	4,825.00
09/13/2021	Receipt	1111	Mid-Plains Community College	Institutional Membership Dues	Checking	250.00	5,075.00
09/13/2021	Receipt	1112	Nebraska Methodist College	Institutional Membership Dues	Checking	150.00	5,225.00
09/13/2021	Receipt	1115	University of Nebraska Medical Center	Institutional Membership Dues	Checking	250.00	5,475.00
09/13/2021	Receipt	1114	University of Nebraska - Kearney	Institutional Membership Dues	Checking	250.00	5,725.00
09/13/2021	Receipt	1113	Northeast Community College	Institutional Membership Dues	Checking	250.00	5,975.00
09/13/2021	Receipt	1110	Doane University	Institutional Membership Dues	Checking	250.00	6,225.00
09/13/2021	Receipt	1108	College of Hair Design	Institutional Membership Dues	Checking	150.00	6,375.00
10/04/2021	Receipt	1118	Metro Community College	Institutional Membership Dues	Checking	325.00	6,700.00
10/04/2021	Receipt	1117	Clarkson College	Institutional Membership Dues	Checking	250.00	6,950.00
<b>Total for Institutional Membership</b>						<b>\$6,950.00</b>	
<b>Total for Income</b>						<b>\$9,550.00</b>	
Uncategorized Income							
05/28/2021	Deposit	INTEREST			Checking	0.53	0.53
06/30/2021	Deposit	INTEREST			Checking	0.52	1.05
07/10/2021	Deposit	INTEREST			CD 580134 Union Bank 7/10/21	866.69	867.74
07/30/2021	Deposit	INTEREST			Checking	0.66	868.40
08/31/2021	Deposit	INTEREST			Checking	0.70	869.10
09/30/2021	Deposit	INTEREST			Checking	0.40	869.50
10/05/2021	Deposit	INTEREST			CD 576620 Union Bank 10/5/21	298.37	1,167.87
<b>Total for Uncategorized Income</b>						<b>\$1,167.87</b>	
President/President Elect							
Board Meetings							
07/07/2021	Expenditure	3162	Tara Bulow	NeASFAA PowerPoint Template	Checking	225.00	225.00
<b>Total for Board Meetings</b>						<b>\$225.00</b>	
Summer Institute Scholarship							
07/07/2021	Expenditure	3163	Andrew Landrum	Andrew Landrum 2021 Summer Institute Scholarship	Checking	750.00	750.00
07/07/2021	Expenditure	3161	College of Saint Mary	Kylee Shank Summer Institute Scholarship	Checking	750.00	1,500.00
<b>Total for Summer Institute Scholarship</b>						<b>\$1,500.00</b>	
<b>Total for President/President Elect</b>						<b>\$1,725.00</b>	
Secretary							
Microsoft Business Basic Implementation							
08/10/2021	Expenditure	3164	Dean Dorton	2021-2022 Microsoft Office 365 Licensing	Checking	276.75	276.75
<b>Total for Microsoft Business Basic Implementation</b>						<b>\$276.75</b>	
<b>Total for Secretary</b>						<b>\$276.75</b>	
Treasurer							
Association Liability Policy							
06/29/2021	Expenditure	11879070	The Hartford Insurance	Association Insurance Policy	Checking	500.00	500.00
<b>Total for Association Liability Policy</b>						<b>\$500.00</b>	

# Nebraska Association of Student Financial Aid Administrators

## Transaction Detail by Account

May 21 - October 8, 2021

DATE	TRANSACTION TYPE	NUM	NAME	MEMO/DESCRIPTION	SPLIT	AMOUNT	BALANCE
Intuit Quickbooks Plus Online							
06/12/2021	Expenditure	10001103428152	Intuit Quickbooks	June Quickbooks Online Plus	Checking	70.00	70.00
07/12/2021	Expenditure		Intuit Quickbooks	July Quickbooks Online Plus	Checking	70.00	140.00
08/12/2021	Expenditure		Intuit Quickbooks	August Quickbooks Online Plus	Checking	80.00	220.00
09/12/2021	Expenditure		Intuit Quickbooks	September Quickbooks Online Plus	Checking	80.00	300.00
<b>Total for Intuit Quickbooks Plus Online</b>						<b>\$300.00</b>	
Postage							
07/06/2021	Expenditure	3160	Postmaster General	Postage	Checking	11.00	11.00
<b>Total for Postage</b>						<b>\$11.00</b>	
<b>Total for Treasurer</b>						<b>\$811.00</b>	

Secretary Report  
NeASFAA Board of Directors Meeting  
October 13, 2021

I took minutes at the May 21<sup>st</sup> and July 8<sup>th</sup> Board meetings. I received a couple of requests for folder access and have authorized access as needed.

Respectfully submitted,

Erinn M. Brown

NeASFAA Board Meeting  
October 13, 2021  
4-Year Sector Report

On August 11<sup>th</sup> the 4-year sector had an open forum to discuss a few hot topics going on. Below are a few highlights from our meeting:

1. HEERF III – We found that at the time some campuses were still waiting on guidance on how they were going to be using their funds while other campuses have clear guidance and are awarding.
2. There was discussion on the 21-22 DOE Verification Relief that was released on July 13<sup>th</sup>. One school shared how they processed waiving their checklists and that they reviewed their processes on institutionally chosen students. There was discussion on how we wish the DOE would quit assigning the verification groups to make it easier on institutions.
3. NeASFAA updates were then shared regarding RMAFSA. Letting members know that it had moved to an all in person conference (no virtual option). In addition NeASFAA is offering 2 Scholarships to go to RMAFSA in October – with a due date of August 31<sup>st</sup> and where the forms could be found.
4. Special Circumstances notification requirement by the DOE was then discussed. We talked of the requirement to notify students that they have the option to request evaluation on change of income. Most institutions had not had discussions, but one mentioned that they were sending postcards.

At this time, I have not received any updates needed to be brought to the board for discussion.

Respectively Submitted,

Sheila Pourier  
4-Year Sector Representative

## Membership Connections Report

October 13, 2021 Board Meeting

I have brought a question to the President about the classification of the two tribal colleges in the state. Neither are currently represented by any sector. Through review of the information provided by the state, it appears they could be classified as 2 year public sector institutions, but I would like this item to be considered by the board.

On August 12<sup>th</sup> the 2 year public sector had a zoom open forum to discuss HEERF III funding and the verification waiver. Institutions shared best practices they had implemented for the waiver. There was still a lot of uncertainty about how institutions would be issuing HEERF III funds, a few schools shared what was known at this time. Schools also shared how they were sharing PJ opportunities with students.

The following updates were provided to me by our membership:

- Staff changes at Southeast Community College
  - o Jayne Steffens – Retired (eff. 9/30/21)
  - o Carlos Garcia – has a new job title, Associate Director, Financial Aid
- Kim Scow, CCC Columbus Campus, had a baby boy August 9, 2021. Maverick James Scow, 5lb 7oz, 19 ¾ inches long

Respectfully submitted by Erika Kampschnieder, Two-Year Public Sector Representative

NeASFAA Board Meeting  
October 13, 2021  
Associate Sector Report

The Associate Sector has been pretty quiet. I did send an email out asking if there was anything that should be discussed at the Board Meeting.

The only thing I would like to report is that Jeff Lackey will be replacing Rob Cummings as the Nebraska Representative for Sallie Mae. Rob will continue as the Representative for Kansas, Oklahoma and Arkansas.

Jeff will be hosting a NeASFAA Coffee Break on October 20<sup>th</sup> at 10:00 am for a RMASFAA Recap.

Respectfully Submitted,

Jodi Vanden Berge, EducationQuest Foundation  
Associate Sector Representative



# NEASFAA

Nebraska Association of Student Financial Aid Administrators

## NeASFAA Association Governance Board Report

Date: September 28th, 2021

Submitted: Renee Besse- Chair Association Governance Committee

Nothing to report as no meeting has been held to date.

### NeASFAA's Strategic Direction:

**Promote  
Professionalism**

**Train and  
Develop**

**Coordinate  
and Network**

**Influence  
Legislation**

## **NeASFAA 2020-2021 Audit Report 8/18/21**

The Audit was conducted on 7/20/21 at Central Community College as this was the location of the NeASFAA Treasurer. Present at the audit were the Finance and Audit Committee members (Susan Frodyma, Wendy Cobb, Tom Ochsner, and Kim Vanosdall) and Lisa Gdowski, NeASFAA Treasurer.

We followed the Audit Guide from the NeASFAA Policies and Procedures. Lisa was very helpful in providing all documents needed and answering any questions that arose. The committee concluded that NeASFAA is financially healthy and that the responsibilities of the Treasurer are being conducted properly. See "Detailed Audit Notes" at the end of this document for steps taken during following the audit guide.

Understanding that Lisa is new to using QuickBooks online and has "self-taught" herself the system, we present the following recommendations.

**The audit found no material findings but would note the following recommendations and suggestions:**

### **Recommendations for the Treasurer from the Finance and Audit Committee:**

1. Monthly Reconciliation:
  - a. Print Reconciliation report from QuickBooks to attach to each bank statement.
  - b. Note outstanding checks
2. In QuickBooks, for each transaction, use the Memo description so it prints on the Transaction Detail by Account. (i.e. Membership dues, conference fees, etc.)
3. Items to research in QuickBooks:
  - a. Research entering a starting balance as of 7/1/21 so a running balance is available after each transaction.
  - b. Research how to track income by categories; membership (institutional vs. association), credentialing, investment earnings, other.

### **Suggestions to present to the board for discussion:**

1. Update the Audit procedure to change references to "CD's" to "Investments."
2. The procedures state that the Treasurer is expected to keep a list of inventory. Please discuss if this is still necessary as the laptop is not in use.  
  
"Side note: PDRC also has leftover equipment"
3. Review Insurance Policy to determine if additional coverage is needed for "unforeseeable circumstances."

## Detailed Audit Notes 7/20/21

NeASFAA Audit – 07/20/2021

Attendees: Susan Frodyma, Kim Vanosdall, Tom Ochsner, Wendy Cobb

We met at Central Community College

Lisa Gdowski – current treasurer available to answer questions.

### Items Reviewed:

#### **Board of Director Minutes**

Task: review board minutes to ensure approval of annual budget

Reviewed minutes from Board Meeting from 3/25/2020 and budget was approved as presented. Conversation about budget but no variances at that time.

Reviewed minutes to ensure any Board actions pertaining to budget and/or financial adjustments were subsequently enacted by treasurer.

Reviewed minutes from board meetings on 3/27/2020, 5/28/2020, 08/19/2020, 10/23/2020, 12/7/2020, 01/15/2021, 3/24/2021 for budget variances.

3/27/2020 – Budget variance for new logo at \$500. (Changed to \$600 on 5/28/2020)

5/28/2020 – Budget variance up to \$600 budget variance. Reflected on budget.

8/19/2020 – Budget variance for Education Quest virtual college fair \$500 Reflected on budget

(8/19/2020 BOD minutes were not on the NeASFAA site.)

10/23/2020 – Summer Institute scholarship for 2 recipients \$2250 total. Reflected Increased budget for \$1500.

\$20 postage variance entry motioned and seconded. Added to budget.

Added additional \$350 to budget variance to add to NeASFAA site. Motion by Justin, second Lisa. Reflected on budget.

Added budget variance for \$420 for quickbook plus. (6 months at \$70) Reflected on budget.

12/7/2020 – (BOD minutes not on the website.) \$300 to Microsoft business basic. Motion by Sheila, second by Lisa. Added to budget.

01/15/2021 – No variance discussed.

3/24/2021 – No 20-21 budget variances. (BOD minutes not on website.)

### **Balance Sheet and Profit/Loss Statement**

Task: Randomly select expenses and track them to claim form, to check book, to the detail on the Transaction Detail by Account Report. Confirm payments were made accurately and within 30 days.

Checked a sample of 6 expenses:

1. Claim form: Justin Brown NASFAA Leadership Conference registration. Check #3142 \$685. Justin Submitted 7/25/2020 and check was written 7/31/2020. Cleared the bank 8/5/2020. (Justin purchased in January but submitted in July.)
2. Claim form: Renee Besse Education Quest Virtual college fair. Made out to Education Quest for \$500 8/19/2020 claim form submitted. Check number # 3144 9/11/2020. Cleared 9/21/2020
3. Claim form: Lisa Gdowski \$450 reissue of refund to Iowa Student loan. Original refund was not cashed. stale checks (Iowa Student Loan 3/16/20) #3129 \$450 on 12/17/2020, #3146 replacing other 3129 check sent 1/12/2021 was issued. 1/20/2021.
4. Claim form Kim Vadosal 3/25/2021 Platinum Awards and gifts. \$433.08 #3155 issued 3/26/2021. Cleared 4/8/2021
5. Claim form: Jodi Vanden Berg \$350. Registration for NASFAA leadership. 5/18/2021. Check #3159 5/18/2021. Cleared 5/27/2021.

All were within 30 days and on transaction detail report.

Task: Randomly select different types of deposits (conference, membership...) and track them from the "make deposit" page in Quickbooks to the detail on the Transaction Detail by Account Report. Confirm that deposits were made within 15 days.

1. 9/4/2020 – Membership Due: CSM \$250, Ne Indian CC \$175, NE Methodist \$175, NE CC \$250, UNK \$325, Sallie Mae \$200.00
2. 12/9/2020 – Membership Dues: \$225 College of Hair Design. One referenced on bank statement. 12/9/2020 the transaction detail report has more on that date. \$725 was deposited on 1/11/2020 MLU \$250, Hastings \$225 And ScholarNet \$250. 1/11/2021 – Membership dues show on the transaction for 12/9/2020 but deposited on 1/11/2021 for receipt of \$725. These were received after 12/9/2020. Lisa said Quickbook date did not change.

3. 3/9/2021 – Spring conference \$255 WNCC \$35, Chadron \$35, Xenon \$35, So Fi \$50, Iowa student loan \$50, Cord commission \$50. 3/8 in transaction detail, bank statement 3/9
4. 3/15/2021 Spring Fees and Membership due for 1.\$385 \$35 NECC, \$50 EdQuest, \$50 Nelnet Consumer Finance (ScholarNet in transaction Detail), \$200 member, \$50 association spring conference: Credible Operations Inc.
5. 4/9/2021 \$50 Susan Collins Capital Hair.

Checked on detail report and bank statement

### **Bank Statements and Reconciliation Reports**

Task: Verify the bank statement reconciliations were processed and balanced

June 2020 – June 2021 Bank statements are present.

Reviewed a sample of checks and all were related to Association business.

Also reviewed “transaction detail by account” and all expenses are related to Association business.

Task: Verify that the beginning balance and ending balance on the bank statement match those on the Quickbooks reconciliation report

Reviewed every month of bank statements and found that every “cleared” balance matched the amount in Quickbooks.

Off by \$500 due to outstanding checks and Quickbooks did not show because of switching of the systems. January started matching up after canceling ISL check and reissuing. It was cleared as well. Also made adjustment to stale checks total for \$50.00.

**Audit Recommendations:** Reconciliation reports in Quickbooks monthly or by hand on back of bank statements. And note any uncleared checks.

Also recommend to add starting balance July 1<sup>st</sup> 2020 (can they go back?) This maynot be able to be done. It could add more money.

We requested a report from the membership committee of all of the dues paid by each member. We compared this report to all of the receipts in QuickBooks. The amounts all matched the amount of actual membership income on the treasurer’s report as of 3/22/21. An additional \$400 was received after that date (\$200 on 3/26/21 and \$200 on 7/6/21) to add up to the \$3000 from associate members on the membership dues report.

## **Certificate of Deposit**

Task: Review bank statements to the Quickbook report that shows activity including interest, purchases of CD's and closing of CD's.

Purchases or Closings – Closed US Bank CD and deposited \$20,394.35, \$285.29 was in interest.

Reviewed bank statements for earned interest for 3 CDs

3 CDs at Union Bank – One was cashed out. Check received in July. Lisa requested the balance of the others and CCd Susan. Received the balances on 7/20/2021

1. #XXX665 Balance \$32,092.05
2. #XXX620 Balance \$15,392.94

This is a note from 19/20 audit notes: Interest is recorded in QuickBooks at time of maturity and interest amount is determined by subtracting the current balance from the maturity statement and previous statement in QuickBooks.

Task: Verify the CD balances are correctly reflected in the Balance Sheet

Not able to do at this time. Lisa contacted to get balances.

Task: Verify signature authority on Association CDs

Verified Lisa Gdowski and Justin Brown have signature authority. Tom/Susan reviewed paperwork.

## **IRS Form 990N**

Task: Verify IRS tax documents were submitted on time.

2019 tax year 7/1/19 to 6/30/20 – 990N was filed on 11/9/20 (11/15/20 was the deadline).

## **Insurance Liability Policy**

Task: Verify the Association has an active Insurance Policy

Policy is with The Hartford.

Policy was 7/1/20 to 7/1/21. Paid last June 6/25/2020. This was on bank statement of July 1, 2020.

Policy for 7/1/21 to 7/1/22 was paid on 6/29/21 for \$500. Paid online. Also, on transaction detail.

Not on June 2021 statement.

Task: Review the Insurance Policy to ensure the Association is protected from liability

Coverage indicates liability of \$1M for medical and \$1M for automobile (hired, non owned auto liability).

**Possible Audit Recommendation: Maybe need to add coverage for unforeseeable circumstances.** Did not have any in person events. Have not discussed yet.

### **NeASFAA Policy and Procedures**

Task: Review the NeASFAA Policy and Procedures Manual to ensure that the Treasurer is complying with the outlined duties/responsibilities pertaining to the financial interest of the Association.

Reviewed policy and confirmed that Treasurer performed all duties. Very cooperative getting the information to the team during the audit.

Recommendations: List of equipment for NeASFAA (laptop, PDRC left over equipment)

Use the reconciling feature in QuickBooks and keep with the bank statements.

### **Reserve Fund**

Task: Verify the reserve fund is at least 50% of the Association's Annual operation budget.

Reserve has 50% of the budget (CD's and checking account balance.)

## Membership Connections Report

October 13, 2021 Board Meeting

The committee had a meeting July 19, 2021 via zoom. Committee members were introduced, Delaney Vaccaro Bednar was named Vice-Chair, and we reviewed the mission and goals of the committee.

At the request of the President, Delaney and I performed a review of membership at the beginning of August to identify institutions in NE that were not currently members of NeASFSA. The President then used this information to conduct outreach to these individuals. As a result, one school requested membership that had lapsed.

Multiple reminders were sent to 2020-21 members that had not renewed leading up to the renewal deadline. All prior institutions renewed membership.

The committee is currently working to update committee members on the website and will begin a review and update of all members to ensure the directory is current.

We have 4 requests for new membership.

- a. Alan Ishida, Funding U
- b. Jeff Recker, Ascent Funding
- c. Chester Priest, KHEAA
- d. York College, Brien Alley

Respectfully submitted by Erika Kampschnieder, Membership Connections Chair

In the March Board meeting it was discussed and approved to put in the budget a line item for RMASFAA support of some nature. After some discussion with Becca Dobry on the RMASFAA conference programming committee, we decided that offering scholarships to NeASFAA membership would be a good way to promote the mission of the NeASFAA and support RMASFAA. PDRC ran this plan past the board during the July 8<sup>th</sup> meeting and the board concurred with this plan. An application was put out to the membership with a due date of the end of August. Unfortunately we did not have any applicants. Even so, I feel this was a good idea and plan and I thank the board for approving the funding for this.

PDRC also asked the board for direction about 2024 conference site locations. The board directed us to look in the Omaha area/outer Omaha outside of downtown where it may be less expensive to book conference sites. PDRC had an initial planning meeting August 9<sup>th</sup> and we discussed the sites. In September, Richelle and Jordan began to have some initial conversation with possible hotels. We are still waiting for some of them to get back to us with our requests. I wanted to have a little more to report on this during this meeting, but will keep the board apprised of developments when we are able to get some more responses.

A fall training session was discussed during our August meeting. Matt explained to PDRC that we have an opportunity to work with the SFRC committee who will be providing some discussion about advocacy. Then we discussed that the Board requested that we also put together a topic for some training. We discussed possible topics. A subcommittee with Matt, Melissa, Jordan and Laramie was formed to work on the Fall training. We will likely do the training in November top of December time-frame. I asked whether it makes sense to wait for planning until after RMASFAA conference. The committee felt it best to start planning a little sooner but be flexible with regard to topic if something comes up at conference. The subcommittee has had some discussion and we are aiming for November 17<sup>th</sup>. This is the same day as the NeASFAA Coffee break that we could incorporate into the activity for the training. In addition to what the SFRC committee is presenting, we are considering a Policy and Procedures training ... discussing what makes a good manual, difference between policy, procedure, how it is used etc. We are still looking for a trainer to present this topic. Presenter options are welcome. Once we get some of this nailed down a little firmer we will go to the membership with training opportunity.

During our August planning, we discussed some items about the Spring conference that will be held March 24<sup>th</sup> and 25<sup>th</sup>. First we discussed possible themes. A couple of things were suggested. The first being "Family Reunion" as a theme and also perhaps something that had a pandemic funny something. "Family Reunion" seemed to resonate.

The Keynote speaker for spring conference, Juli Burney, is already scheduled and I let PDRC know that her contract is in the OneDrive file if they care to look at it.

Matt asked that members keep their eyes open for possible Conference topic from now until conference time and to consider topic they may see presentations on at RMASFAA, Dept of Ed, or other training events. Topics should range from specific financial aid training to other topics that may be personally/professionally enhancing. I also encouraged folks on the committee to consider stretching themselves and consider if there are topic they may want to present on.

We also talked about the Spring conference entertainment because Matt wanted to gauge whether the committee wanted to use what was on tap for the 2020 Spring conference, "Murder at the Juice Joint" or something different. I wanted to do this so that we would know whether to put energy into what had been done or into something else for entertainment. One of the entertainment options discussed will tie in well with the Family Reunion theme so we are likely to go with this option, but I will keep this entertainment option under my hat for now.

I also regret to report that my Co-chair Richelle Saalfeld let me know Oct 5<sup>th</sup> that she will be stepping back from her co-chair assignment. She is still willing to serve on the committee this year but will not move on to chair the committee for 22/23. We will need to search for a replacement.

Respectfully Submitted  
Matt Johnson  
PDRC Chair

NeASFAA Board of Directors Meeting  
State and Federal Relations Committee  
October 13, 2021

The SFRC Committee met via Zoom on June 14, to meet one another and to discuss expectations for the committee.

Since the last meeting, information sent out to the NeASFAA membership includes

- May 27, LB62 and LB528
- June 24, up-coming Negotiated Rulemaking (comments by Mary Sommers)
- June 28, Pell Grant Preservation & Expansion Act of 2021 Summary (from Sheila Johns)
- September 3, request for support in the effort to double Pell Grant funds.

The PDRC will be hosting a training event this fall that the SFRC will participate in, with the topic being the Nebraska unicameral and advocacy opportunities.

Respectfully Submitted,

Diana Oglesby

## **Nebraska Opportunity Grant**

The Nebraska Opportunity Grant (NOG) is funded through lottery revenue and state appropriations.

Of the revenue created by the sale of lottery tickets, a portion is transferred to the Nebraska Education Improvement Fund, The Nebraska Environmental Trust Fund, the Nebraska State Fair Board, and the Compulsive Gamblers Assistance Fund.

Of the funds available to be transferred, the first \$500,000 goes to the Compulsive Gamblers Assistance Fund.

After the payment of prizes and operating expenses, and the initial amount to the Compulsive Gamblers Assistance Fund, 44.5% of the remaining available funds goes to the Nebraska Education Improvement Fund. This fund may also receive other revenue, as appropriated by the legislature.

Of the money transferred to the Nebraska Education Improvement Fund:

- 1% is allocated to the Expanded Learning Opportunity Grant Fund
- 17% is issued to the Department of Education Innovative Grant Fund
- 9% is given to the Community College Gap Assistance Program Fund
- 8% goes to the Excellence in Teaching Cash Fund
- 62% is allocated to the Nebraska Opportunity Grant Fund
- 3% funds distance education incentives.

This funding is in place through 2023-24.

Potential advocacy – Due to funding being assured through 2023-24, NOG may not be a topic of discussion in the legislature until possibly 2023, but the State and Federal Relations Committee should be aware of movement in this area and be prepared to advocate on behalf of the NOG as opportunities arise.

## 2021-2022 BOARD OF DIRECTORS

### President

Justin Chase Brown  
University of Nebraska-Lincoln

### President-Elect

Kimberly Vanosdall  
Northeast Community College

### Past-President

Renee Besse  
University of Nebraska-Kearney

### Secretary

Erinn Brown  
Mid-Plains Community College

### Treasurer

Lisa Gdowski  
Central Community College

### 2-Year Public Sector

Erika Kampschnieder  
Metropolitan Community College

### Associate Sector

Jodi Vanden Berge  
EducationQuest Foundation

### 4-Year Public Sector

Sheila Pourier  
Chadron State College

### Private Sector

Susan Collins  
Capitol School of Hairstyling and Esthetics

### Historian

Ritchie Morrow  
Coordinating Commission for Postsecondary Education

*Your Nebraska financial aid professionals: Advocating for students and facilitating dialogue for how best to distribute financial resources for students pursuing higher education in the State of Nebraska.*

To: James Broscheit  
RMASFAA Association Governance Chair

CC: Christal Williams  
RMASFA President

From: Renee Besse  
NeASFAA Past President and RMAASFA State Delegate  
Justin Brown  
NeASFAA President and RMASFAA Vice President-Elect

Regarding: NeASFAA Board Representative for 2021-2022

James,

We are requesting concrete guidance regarding NeASFAA's representation on the 2021-2022 RMASFAA Board. As you know, we have requested a change in the RMASFAA By-Laws to address the need for our state to appoint the Nebraska State Delegate. We feel it is in NeASFAA's best interest to appoint a delegate this year and not have it default to our president/past-president since he will already be serving as a voting member of the RMASFAA Board in a different capacity.

Because of the timing of the RMASFAA Board Meetings and the required RMASFAA membership vote on changes to the By-Laws, we believe that the NeASFAA Board will need to have someone approved prior to the first 21-22 RMASFAA Board Meeting in October (and to be able to attend the transitional board meeting as an observer).

Can you please provide us a sample of the proposed language so that the NeASFAA Board is able to vote on a viable delegate? Will you also confirm that, if the by-law change is approved by the membership, the appointed delegate would attend the transitional board meeting in October as an observer and then begin as the voting member at Angela Karlin's first meeting which is generally held after the Business Meeting at the Fall Conference? Will the timing work for the appointed Nebraska Delegate to attend the transitional board meeting if the membership vote hasn't taken place yet?

Understanding this change is becoming crucial because the person NeASFAA appoints will need approval from their supervisor and institution and the NeASFAA Board will need to hold a vote.

Respectfully submitted,  
Renee Besse and Justin Brown, NeASFAA

